

Physic Ventures is pleased to announce...

Series A Investment in EnergyHub



Bringing Home Energy Management to Consumers and Utilities

April 8, 2009

(SAN FRANCISCO, CA) Physic Ventures is pleased to announce a Series A investment in EnergyHub, a leading home energy management solutions provider. Physic Ventures co-led the investment with .406 Ventures, based in Boston, MA.

EnergyHub's suite of products empowers home owners to be energy efficient and strengthens the relationship between energy providers and consumers. "EnergyHub's end-to-end solution is the smartest, simplest and most cost-effective option for both home owners and utilities," EnergyHub CEO Seth Frader-Thompson said.

The company will use the proceeds from this financing to support continued product development and to implement pilot programs with utilities across the United States. "With the increased focus on energy efficiency and demand response programs, as well as consumers' growing desire to save money and conserve energy, we believe that we are well positioned to become the leader in this exciting marketplace," Mr. Frader-Thompson added.

EnergyHub's comprehensive solution, which integrates in-home devices, stand-alone displays and web-based software, gives consumers real-time information and control over their energy usage. With EnergyHub, home owners can put their house to sleep-setting back the thermostat and switching off unused electronic devices-with the touch of a button. They can access data and control their home from the Internet or a mobile device.

"EnergyHub empowers home owners to easily save energy and money while making it possible to tap the full potential of the Smart Grid as it becomes available. EnergyHub's affordable and accessible platform has a great opportunity to make a positive and lasting impact on sustainability," said William Rosenzweig, Managing Director of Physic Ventures.

.406 Ventures' Managing Director, Liam Donohue, added: "EnergyHub is providing a much needed two-pronged approach to decreasing per capita consumption. The company offers consumers unprecedented control of their energy use while enabling utilities to better manage their territories."

Physic Ventures' Director Andrew Williamson has joined EnergyHub's board of directors.

About Physic Ventures

Physic Ventures (www.physicventures.com) is the first venture capital firm dedicated to investing in keeping people healthy by providing capital and expertise to science-based, consumer-driven health and sustainable living companies. The firm's strategy is to capitalize on major economic, social and political trends shaping the landscape of personal and planetary health, including the rapid migration toward a consumer-driven, prevention-oriented "self-care" paradigm. Physic Ventures is based in San Francisco, CA.

About EnergyHub

EnergyHub (www.energyhub.net) is the consumer face of the Smart Grid, helping home owners reduce energy consumption and save money. EnergyHub produces smart, simple and cost-effective energy management tools that strengthen the relationship between consumers and utilities and solve today's energy problems. EnergyHub is based in Brooklyn, NY.