



Physic Ventures and Chrysalis Ventures Join Health Evolution Partners Innovation Network

Venture Firms Add Sector and Geographic Diversification

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SAN FRANCISCO--(Business Wire)-- Health Evolution Partners, a manager of health care investment funds, today announced the addition of Physic Ventures and Chrysalis Ventures to the Health Evolution Partners Innovation Network (HEPIN). The two new firms join existing fund partners, the Psilos Group and Cardinal Partners.

HEPIN is a \$200 million investment vehicle that invests in and supports the companies that will pioneer a more efficient, higher quality and consumer-focused health care system. HEPIN has developed a hybrid strategy to achieve this goal - it invests in and works closely with other funds with aligned missions, and also invests directly in leading companies.

"Physic and Chrysalis have unique strategies and deep experience," said David J. Brailer, MD, PhD, Chairman of Health Evolution Partners. "These firms extend our ability to invest in and support companies that can transform health care and benefit from this change."

Physic has developed a unique focus and successful track record in consumer driven health care by identifying companies that empower consumers toward healthier lifestyles. Chrysalis' geographic focus in the Midwest and South has enabled them to identify unique health investment opportunities in these "under-ventured" regions of the country.

"We are pleased to join with HEPIN and its respected management and advisory team to further leverage our own expertise in building companies with breakthrough ideas that are shaping the future of health care, and particularly the role of consumers in managing their own health and well-being," said William Rosenzweig, Managing Director of Physic Ventures.

"This is a great match for us," said David Jones Jr., Chairman and Managing Director Chrysalis Ventures. "There are brilliant, transformative investment opportunities in our part of the country - too often overlooked by venture capital firms focused on the coasts. There really are no geographic boundaries in the search for ideas that can revolutionize health care delivery."

"We look forward to working with the exceptional management teams from these funds to bring breakthrough solutions from concept to widespread national use," said Roy Ziegler, director of HEPIN.

Health Evolution Partners is a manager of health care investment funds founded in 2007. Health Evolution Partners invests across the health care industry, from early stage to buyouts and from services to technologies. It is seeking companies that can lead and become valuable in the new era of value-based, cost-effective and consumer-driven health care. To learn more about Health Evolution Partners, visit www.healthevolutionpartners.com.

Physic Ventures (www.physicventures.com), the first venture capital firm dedicated to investing in consumer-driven health and sustainable living, provides capital and support to entrepreneurs focused on building exceptional science-based, consumer-directed health and sustainable living companies. The firm's strategy is to capitalize on major economic, social and political trends shaping the landscape of personal and planetary health, including the rapid migration toward a consumer-driven, prevention-oriented "self-care" paradigm. Physic Ventures is based in San Francisco, CA.

Chrysalis Ventures (www.chrysalisventures.com), founded in 1993, is a leading source of equity capital for young growth companies in the Midwest and South. Chrysalis invests primarily in early-stage and expansion-stage companies in healthcare services and technology, media and communications, and business services. Based in Louisville, Kentucky, Chrysalis has \$375 million under management and has made investments in over 55 companies.

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